

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY JANUARY 29, 2018.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:08 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, January 29, 2018 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

Willie Leday, Chairman of the Board

There were present: Commissioners Billy Arceneaux, Chris Arsement, Terry Castille, John Ford, Jerry Luke LeBlanc, Willie Leday, Flo Meadows, James Plumley, and Jerry Vasocu

There were absent: Commissioners Mike Guidroz, Ramesh Kolluru, and EJ Krampe

Commissioner Leday then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the November 20, 2017 Regular Board Meeting Minutes. Moved by Commissioner Castille, seconded by Commissioner Vasocu, approved by all other Commissioners attending.

MOTION: To approve adding the following motions to the agenda. Moved by Commissioner Castille, seconded by Commissioner Meadows, approved by all other Commissioners attending.

MOTION: To approve financial statements for the months ended November 30, 2017 and December 31, 2017.

MOTION: To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Parks, Business or Community Development Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation (ETI) Fund Account November 2017 and December 2017 Bills for Payment.

MOTION: To empower the Chairman of the Board, Secretary/Treasurer and President/CEO of the Lafayette Economic Development Authority to submit answers of a questionnaire (System Survey & Compliance Questionnaire) pertaining to the fair representation of the Lafayette Economic Development Authority's financial records in compliance with the generally accepted accounting principles (GAAP).

MOTION: To approve a Furniture Use Agreement between the Local Workforce Development Board #40 and LEDA.

MOTION: To ratify approval of the Office 365 Migration by CBM Technology.

MOTION: To approve renewal of a plant rental and maintenance agreement between Plantworks Interior Horticultural Specialists and LEDA until December 31, 2018.

MOTION: To approve renewal of a Memorandum of Understanding between the Acadiana Center for the Arts and LEDA until December 31, 2018.

MOTION: To approve renewal of a Memorandum of Understanding between Upper Lafayette Economic Development Foundation and LEDA until December 31, 2018, contingent upon final approval of legal counsel.

MOTION: To approve renewal of a Memorandum of Understanding between Opportunity Machine, Inc. and LEDA until December 31, 2018, contingent upon final approval by legal counsel.

MOTION: To approve the renewal of an Agreement between The Corridor Group, LLC and LEDA until December 31, 2018.

MOTION: To approve a Memorandum of Understanding between Believe Entertainment, LLC and LEDA until February 28, 2018.

MOTION: To approve renewal of a Memorandum of Understanding between OneAcadiana and LEDA until December 31, 2018.

MOTION: To approve exercising a one-year option for the Lease between JD Properties of Lafayette, LLC and LEDA until February 18, 2019.

FINANCE COMMITTEE:

MOTION: To approve financial statements for the months ended November 30, 2017 and December 31, 2017. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Parks, Business or Community Development Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation (ETI) Fund Account November 2017 and December 2017 Bills for Payment. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To empower the Chairman of the Board, Secretary/Treasurer and President/CEO of the Lafayette Economic Development Authority to submit answers of a questionnaire (System Survey & Compliance Questionnaire) pertaining to the fair representation of the Lafayette Economic Development Authority's financial records in compliance with the generally accepted accounting principles (GAAP). Received by the Finance Committee, approved by all other Commissioners attending.

EXECUTIVE COMMITTEE:

MOTION: To approve a Furniture Use Agreement between the Local Workforce Development Board #40 and LEDA. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To ratify approval of the Office 365 Migration by CBM Technology. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve renewal of a plant rental and maintenance agreement between Plantworks Interior Horticultural Specialists and LEDA until December 31, 2018. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve renewal of a Memorandum of Understanding between the Acadiana Center for the Arts and LEDA until December 31, 2018. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve renewal of a Memorandum of Understanding between Upper Lafayette Economic Development Foundation and LEDA until December 31, 2018, contingent upon final approval of legal counsel. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve renewal of a Memorandum of Understanding between Opportunity Machine, Inc. and LEDA until December 31, 2018, contingent upon final approval by legal counsel. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve the renewal of an Agreement between The Corridor Group, LLC and LEDA until December 31, 2018. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve a Memorandum of Understanding between Believe Entertainment, LLC and LEDA until February 28, 2018. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve renewal of a Memorandum of Understanding between OneAcadiana and LEDA until December 31, 2018. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve exercising a one-year option for the Lease between JD Properties of Lafayette, LLC and LEDA until February 18, 2019. Received by the Executive Committee, approved by all other Commissioners attending.

There was no public comment on any agenda item.

ADJOURNMENT: The meeting was adjourned at 6:06 p.m.

Willie Leday, Chairman of the Board

Jerry Luke Leblanc, Secretary/Treasurer

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